

DATE: January 1, 2022
FROM: Solid Ground – Benefits Legal Assistance

SENIOR BULLETIN: SOCIAL SECURITY

Social Security Information for 2022

Cost of Living Allowance (COLA):

Social security benefits will be increased by 5.9% for 2022.

Work Credits:

Earnings required for one work credit or quarter of coverage per year is \$1,510. To get four work credits (the maximum in one year), minimum earnings for the year are \$6,040.

Substantial Gainful Activity Levels:

For a person with disabilities who is not blind: \$1,350/month
For a person who is blind: \$2,260/month

Retirement Earnings Limits:

Age	Annual / Monthly Earnings	Benefits Withheld
Under full retirement age	\$19,560 / \$1,630	\$1 for every \$2 above limit
Year individual reaches full retirement age*	\$51,960 / \$4,330	\$1 for every \$3 above limit
Beginning in the month an individual reaches full retirement age	no limit	none

*Applies only to earnings for months before the month in which the individual reaches full retirement age.