

DATE: January 1, 2021  
FROM: Solid Ground – Benefits Legal Assistance

**SENIOR BULLETIN: SOCIAL SECURITY**

**Social Security Information for 2021**

**Cost of Living Allowance (COLA):**

Social security benefits will be increased by 1.3% for 2021.

**Work Credits:**

Earnings required for one work credit or quarter of coverage per year is \$1,470. To get four work credits (the maximum in one year), minimum earnings for the year are \$5,880.

**Substantial Gainful Activity Levels:**

For a person with disabilities who is not blind: \$1,310/month  
For a person who is blind: \$2,190/month

**Retirement Earnings Limits:**

<b>Age</b>	<b>Annual / Monthly Earnings</b>	<b>Benefits Withheld</b>
Under full retirement age	\$18,960 / \$1,580	\$1 for every \$2 above limit
Year individual reaches full retirement age*	\$50,520 / \$4,210	\$1 for every \$3 above limit
Beginning in the month an individual reaches full retirement age	no limit	none

\*Applies only to earnings for months before the month in which the individual reaches full retirement age.